

ADVISORY #5

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Advisory #5

Courtesy Copy: Additional Business Stabilization Payment Now Available, Claim By December 1

This is the email going out to 18,049 recipients that had previously been awarded a Business Stabilization Grant to accept a 3rd round Business Stabilization Grant.

The grant must be accepted by December 1st and must be used by December 30, 2020.

Additional FAQ's at the bottom.



MONTANA DEPARTMENT OF COMMERCE



Your business is now eligible for an additional Business Stabilization Grant payment

More than 11,000 Montana businesses have shared nearly \$190 million in Business Stabilization Grants made available by Governor Steve Bullock through Montana's federal CARES Act allocation. When Governor Bullock, in partnership with the Montana Department of Commerce, first created this grant program in May, it wasn't yet fully clear the impact that the COVID-19 pandemic would have on Montana's economy and small businesses like yours. It's now obvious small businesses need additional support to make sure you're able to weather this challenge and emerge from it as strong as possible.

Governor Bullock is making available an additional \$75 million from the remaining CARES Act allocation for business support.

Because you have previously been awarded a Business Stabilization Grant, ***your business is now eligible to receive an additional award as long as your business still meets the original criteria of the program***: Montana-based, 50 or fewer employees, sustained loss of revenue due to the COVID-19 pandemic and in good standing with the Secretary of State or tribal government. In addition, you must agree that your business will comply with all state and local COVID directives, including but not limited to requiring masks in your establishment, social distancing, maximum capacities, and closing time restrictions.

Do not apply again, instead, click the link below to accept your additional payment before December 1, 2020. Responses not received by Dec. 1 will not receive the additional payment.

[CLICK HERE TO ACCEPT GRANT FUNDS](#)

- Log into your Submittable.com account.

- If you have technical issues or need help retrieving your password contact Submittable support at <https://www.submittable.com/contact/>
- Once you are logged in, you should see “My Submissions” – click on the “Accepted” Tab and click on the underlined grant title.
- Click on “Forms” and then click on the blue “Open” button to review & complete.
- Check the appropriate box – “Yes” – to receive payment or “No” - to decline payment.
- Once completed, click Submit.

Businesses must use the additional funding to support their business operations by December 30, 2020, per CARES Act guidelines. Funds may be used as working capital for small businesses to support payroll, rent, accounts payable, debt service and expenses related to shifts in operations in order to retain existing businesses, retain current employees or retain business viability for future re-employment. Funds may only be used to cover costs that were incurred between March 1, 2020 and December 30, 2020.

A response to accept this funding will be required by December 1, 2020. Do not submit another application. Responses not received by Dec. 1 will not receive the additional payment.

Frequently Asked Questions

Q: How much can I receive?

The maximum payment is \$10,000 or nine months of working capital.

Q: I forgot my Submittable password, how can I log in?

If you have technical issues or need help retrieving your password contact Submittable support at <https://www.submittable.com/contact/>

Q: I didn't apply for the Business Stabilization Program and have not previously received a grant through this program. Am I able to apply?

No. The program is not accepting new applications.

Q: Are there other grants I can apply to?

If your business is in a position to rehire workers laid off due to COVID, you may be eligible for the Big Sky Economic Development Trust Fund Workforce Recovery Program. Learn more at MARKETMT.COM.

Q: I'm losing revenue and need additional support, what am I supposed to do?

We recommend calling your U.S. Congressperson – Senator Jon Tester, Senator Steve Daines or Rep. Greg Gianforte. Congress has not approved any new support measures or stimulus for businesses since March.



MONTANA DEPARTMENT OF COMMERCE

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