

January 25, 2021



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**City of Belgrade – COVID-19 Loan Relief Program
Northern Rocky Mountain Economic Development District (Bridger District)**

Belgrade—January 25th, 2021 — The City of Belgrade has partnered with The Northern Rocky Mountain Economic Development District (Bridger District) and the Belgrade Chamber of Commerce to provide an Emergency Business Stabilization Loan & Grant Program. Businesses that are struggling due to the COVID-19 Pandemic can qualify for a loan to help stay in business. The funds can be used for a variety of purposes, such as purchasing new equipment, or supplementing lost wages due to a mandatory quarantine.

The maximum request for assistance is \$15,000. So far, the City has assisted numerous businesses. “We have money to lend. The application process is simple, and loan decisions are made pretty quickly. The City Council very much wants to get this money into play to support Belgrade businesses” Ted Barkley, Belgrade City Manager explained.

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The City of Belgrade has already paid out several loans and grants to local area businesses. See below for some words from current clients.

“The Northern Rocky Mountain Economic Development District not only believed in my company’s vision to build a better way together, but also believed in me by offering support through their loan program...I am thankful for this opportunity to grow my company, and to reinvest back into our community to support programs such as this that do so much for small business owners like myself” Jessi McCloud, JLM Construction.

“The Northern Rocky Mountain Economic Development District was great to work with to secure a loan to help my business during the COVID-19 pandemic. The District answered all of my questions quickly and thoroughly and the application process was easy to do. Liz Shults, Learn N Play Childcare

The Northern Rocky Mountain Economic Development District is an economic development resource to cities and towns within Gallatin and Park Counties. The District is a founding member of the Southwest Montana Recovery and Resilience Team that was established early on during the pandemic. The group meets regularly updating members of the community on matters of tourism, childcare, real estate, manufacturing, local and state government, business and economic development opportunities.

For any loan inquiries, please email the Northern Rocky Mountain Economic Development District at info@nrmedd.org.