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## Advisory #31 Updates on the various SBA COVID assistance programs

Plus, a bonus *helpful reminder* (at least there have been some years I would have appreciated a reminder... so I hope it's useful to someone)...**Valentine's day is only 10-days out – yet another good opportunity to support some local small businesses...**

Let's get to it:

- **PPP Data – Jan. 31, 2021:** In the first 20 days of this newest round of PPP funding, more than 891,000 PPP loans totaling over \$72.7 billion have been approved.
  - **Montana has 4,946 loans for \$291,452,838**
  - Reminder: All PPP information can be found at [www.sba.gov/ppp](http://www.sba.gov/ppp)
- **Economic Aid Cross Program Eligibility Matrix:** this matrix compares PPP, SVOG and the COVID-19 EIDL eligibility and is on the SBA website [here](#).
- **Targeted EIDL Advance FAQs:** This week, ODA began outreach to potentially eligible recipients of the Targeted EIDL Advance and published FAQ's, a new program in the Economic Aid Act.
- **Shuttered Venue Operators Grant FAQs (sba.gov) :**
  - SVOG website link: [Shuttered Venue Operators Grant \(sba.gov\)](https://www.sba.gov/loans/grants/shuttered-venue-operators-grant)
  - Sign up for email alerts for SVOG: [https://public.govdelivery.com/accounts/USSBA/subscriber/new?topic\\_id=USSBA\\_347](https://public.govdelivery.com/accounts/USSBA/subscriber/new?topic_id=USSBA_347)
- **New Identity Theft Instructions for COVID-19 EIDL**
  - The attached letter should be sent to individuals reporting identity theft to SBA for the COVID-19 EIDL program. The letter details the three required documents – copy of FTC report or police report, copy of federal or state ID, and copy of Declaration of Identity Theft – that must be submitted to [IDTheftRecords@sba.gov](mailto:IDTheftRecords@sba.gov) in order for SBA to review and address the outstanding loan debt resulting from identity theft. A link to the letter will also be included in the next update to the COVID-19 EIDL FAQ; program updates are available through [sba.gov/coronavirusrelief](https://www.sba.gov/coronavirusrelief).
  - **Link to Identity Theft Letter for COVID-19 EIDL:** <https://www.sba.gov/document/support-covid-19-economic-injury-disaster-loan-identity-theft-letter>
  - **Link to Declaration of Identity Theft:** <https://www.sba.gov/document/sba-form-3513-declaration-identity-theft>

That's all for now, but stay tuned for more. I hope everyone has a productive Thursday afternoon. As always, if you have questions don't hesitate to reach out to the district office and we'll do our best to help. Information may also be found on the SBA website at [www.sba.gov](http://www.sba.gov).