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Advisory #53
New SBA Administrator, PPP, and Other Updates

- **PPP Data** - [Paycheck Protection Program \(PPP\) Report, Approvals through 03/14/2021 \(sba.gov\)](#)
 - National (2021): 2,739,834 loans for \$181,457,433,529
 - **Montana (2021): 13,806 loans for \$618,537,914**
- **SBA COVID Program Data** - [SBA COVID Relief Program Report as of 03/11/21](#)
- **PPP Interim Final Rule (IFR)** - [IFR: Business Loan Program Temporary Changes; Paycheck Protection Program as Amended by American Rescue Plan Act \(sba.gov\)](#)
 - On March 11, 2021, the American Rescue Plan Act of 2021 (American Rescue Plan Act) (Pub. L. 117-2) was enacted expanding eligibility for first and second draw PPP loans, revising the exclusions from payroll costs for purposes of loan forgiveness, and providing that a PPP borrower that receives a PPP loan after December 27, 2020 can be approved for a Shuttered Venue Operator Grant under certain conditions. This interim final rule revises the PPP rules to incorporate the American Rescue Plan Act's amendments to the PPP. Additionally, this interim final rule clarifies the eligibility for first draw PPP loans for applicants that are assigned a North American Industry Classification System (NAICS) code beginning with 72 and have more than one physical location and clarifies certain payroll cost exclusions included in the Economic Aid Act.
 - *Reminder:* As things stand now the PPP deadline is March 31. We will keep you posted if that changes.
- **Press Release** - [Isabella Casillas Guzman Confirmed as 27th SBA Administrator](#)
- **Quick link to SBA COVID Relief Programs page (PPP, EIDL, SVOG, etc.)**
 - [Coronavirus Relief Options \(sba.gov\)](#)

Have a great afternoon.

Take care,

-Brent.