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Advisory #55
SBA COVID-19 relief updates

- **EIDL max. loan amount increase to \$500,000** – See attached complete release.
 - **WASHINGTON** – The [U.S. Small Business Administration](#) is increasing the maximum amount small businesses and non-profit organizations can borrow through its COVID-19 Economic Injury Disaster Loan (EIDL) program. Starting the week of April 6, 2021, the SBA is raising the loan limit for the COVID-19 EIDL program from 6-months of economic injury with a maximum loan amount of \$150,000 to up to 24-months of economic injury with a maximum loan amount of \$500,000.
- **PPP Data - [Paycheck Protection Program \(PPP\) Report: Approvals through 03/21/2021 \(sba.gov\)](#)**
 - National (2021): 3,102,275 loans for \$195,801,715,415
 - *Montana (2021)*: 15,289 loans for \$649,793,383
- **SBA COVID Program Data - [SBA COVID Relief Program Report](#)** as of 3/18/21
- **SVOG updated FAQ's - [Shuttered Venue Operators Grant: Frequenty Asked Questions, March 22, 2021 \(sba.gov\)](#)**

As you've likely noticed by the frequency of my email updates, the SBA COVID programs have seen a lot of movement recently. A good place to find the most current information is the SBA website. The main page for the COVID-19 relief options is located here: [COVID-19 relief options \(sba.gov\)](#).