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Advisory #72
Restaurant Revitalization Fun (RRF)

Good morning Montana-

I just received the below information (which is a copy/paste) from SBA HQ on the RRF program which follows yesterday's news release on the program (attached for quick reference):



21-36 Administrator
Guzman Announces

- **The SBA is helping thousands of restaurants and other food and beverage businesses across the country get the help they desperately need to recover and rebuild from this pandemic.**
- **While we are still accepting all applications, the Restaurant Revitalization Fund still has funding left for eligible businesses with 2019 gross receipts of no more than \$50,000 in annual revenue. Eligible establishments that meet this revenue standard are encouraged to apply through SBA-recognized point-of-sale vendors or directly via the SBA online application portal.**
- **Because the RRF was appropriated \$28.6 billion, any additional funding requests over that amount will not be funded with the current appropriation. In addition to the RRF, the SBA has been delivering relief to restaurants through our other COVID relief programs.**

Numbers as of 5/12/2021:

- **\$2.7 billion of relief funds have been distributed to 21,000 restaurants since the Restaurant Revitalization Fund opened on May 3, 2021.**
- **The RRF has received more than 147,000 applications from women, veterans, and socially and economically disadvantaged business owners, requesting a total of \$29 billion in relief funds.**
- **13,114 applications from businesses with under \$50,000 in pre-pandemic revenue requesting \$330 million in funds**
- **100,410 applications from businesses with under \$500,000 in annual pre-pandemic revenue requesting \$8.14 billion in funds**
- **61,535 applicants from businesses with \$500,000 - \$1,500,000 in annual pre-pandemic revenue requesting \$15.1 billion in funds**

As always, if more updates are put forth we will push them out to everyone.