2027–2032 COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY

Building Park and Gallatin Counties' Next Regional Economic Strategy

Northern Rocky Mountain
ECONOMIC DEVELOPMENT DISTRICT

Who We Are

The Northern Rocky Mountain Economic Development District (NRMEDD) is the federally designated Economic Development District serving Gallatin and Park Counties. For 20 years, NRMEDD has provided regional economic and community development capacity to help communities and organizations:

UNDERSTAND	SUPPORT	CONNECT
Regional conditions through data, research, analysis, and interpretation.	Economic and community development through technical assistance, project and grant support, financing, and expertise.	Communities and organizations around shared challenges, resources, partnerships, and priorities.

NRMEDD combines practical assistance for today's needs with a regional perspective on long-term economic health. One of its core responsibilities is developing the Comprehensive Economic Development Strategy (CEDS), the region's five-year economic development plan.

What is the CEDS?

The CEDS brings communities, governments, institutions, employers, and other partners together to understand regional conditions, establish shared priorities, and guide economic development over the next five years. An updated CEDS also maintains NRMEDD's Economic Development District designation and helps position eligible regional projects for federal economic funding. The goal for 2027–2032 is to strengthen the region's ongoing information capacity, not simply produce a plan that is revisited every five years.

What Your Participation Can Help Build

As regional capacity develops, the CEDS data foundation supports additional public resources that shape Park and Gallatin Counties:

Regional Economic Updates
Selected indicators and emerging trends

Community or Sector Profiles
Focused information for places, industries, or issues

Standardized Regional Indicators
Consistent measures followed between CEDS cycles

Public-Facing Data Tools
New ways to explore and use regional information

Contribute to the 2027-2032 CEDS

A strong regional strategy depends on collaboration, participation, and investment. Organizations across Gallatin and Park Counties have knowledge, data, and experience that can strengthen the CEDS. NRMEDD invites regional partners to:

SHARE — Bring your perspective on the economic conditions, challenges, and opportunities affecting your organization and sector.
CONNECT — Contribute relevant data and expertise and help bring the right organizations and perspectives into the conversation.
INVEST — Financially support the capacity needed to develop the CEDS, strengthen regional data and analysis, and turn this work into useful resources.

Invest in Regional Economic Capacity

Organizations that want to invest financially in the CEDS can help strengthen both the development of the 2027–2032 strategy and the regional capacity that grows from it.

Tier	Contribution	Your Investment Helps Build	Partner Recognition
Partner	$1,000	Support the regional strategy through CEDS engagement and collection of data and information.	Be part of CEDS Strategy Committee, recognition as in CEDS materials and on NRMEDD's website.
Patron	$2,500	Strengthen regional intelligence through expanded analysis, interpretation of changing conditions, and identification of information gaps.	Partner recognition + logo recognition in the CEDS and select CEDS communications.
Pillar	$5,000+	Build lasting regional capacity through deeper analysis, stronger indicators, recurring economic updates, and future public information resources.	Patron recognition + prominent logo placement on CEDS cover and executive summary. Featured in related NRMEDD communications.

Participation in the CEDS is open to the region regardless of financial support. Financial partnership helps NRMEDD build the capacity for a stronger CEDS and lasting regional resources.

Can't contribute financially? NRMEDD also welcomes in-lieu (in-kind) sponsorship, staff time, meeting space, data sharing, or donated design/printing services.

Next Steps

Sponsors who commit will receive a simple sponsorship agreement to formalize their contribution and recognition. From there, here's what to expect:

FALL 2026 — Project kickoff, launch Strategy Committee to help oversee CEDS process. NRMEDD to begin regional data collection and analysis.

WINTER - SPRING 2027 — Conduct stakeholder and community engagement. Monthly Strategy Committee meetings. Regular updates to sponsors and stakeholders. Continue regional data collection and analysis.

SUMMER 2027 — Conclude engagement. NRMEDD staff drafts the CEDS report for review by the Strategy Committee.

SEPTEMBER 2027 — Completed CEDS submitted to the U.S. Economic Development Administration.

A strong economic strategy starts with a shared understanding of the region.

NRMEDD | Park & Gallatin Counties | 2027–2032 CEDS
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